ASSESSMENT OF ASSETS AND BARRIERS TO COMMUNITY REVITALIZATION

READINESS PHASE

Pre-conditions for redevelopment put in place

ASSETS

Existing networks and

<u>lea</u>dership

codes

Seed funds

Basic plans and

consensus on goals

Zoning and building

Policies and incentives

- Weak networks and leadership
- Conflicting vision and goals for community or site
- Outdated zoning and building codes
- Lack of policies and incentives
- Lack of seed funding

BARRIERS

PRE-DEVELOPMENT PHASE

Realistic redevelopment strategies identified and developed

ASSETS

- Incomplete inventory of assets and barriers Information and capacity gaps Lack of
- Lack of understanding of opportunities Brownfield reuse not a priority Disincentives abound
 - **BARRIERS**

- Inventory of assets and barriers complete:
 - Locational
 - - Transportation
 - Natural resources
 - Institutional supports
 - Political and community support/will
- - Existing businesses
- Labor force
- Assessment of available sites
- Brownfield reuse is a priority

REDEVELOPMENT PHASE

Collect financing and support for the site end user

ASSETS

- No capable entrepreneur(s)
- Mismatch of sites and uses
- Unrealistic time frame for redevelopment
- Lack of resources or financing
- Policy or incentives
 not politically viable

- Capable
 entrepreneur(s)
- Right site for the right use
- Realistic time frame
- Resources and financing
- Policies and incentives available

BARRIERS

Delta Institute has identified three phases in the community revitalization process, which apply to redeveloping brownfield sites and broader initiatives.

At each stage in the process different assets must be present and barriers overcome to avoid pitfalls and achieve community revitalization.

Delta Institute has worked with many communities at each phase in the process to help them build their assets and eliminate barriers to successful redevelopment.



